

Tax Breaks AGAIN Through 2010!



Last year's MI tax deductibility law was good news for many homeowners. Nearly 90% of borrowers with PMI-insured loans that closed in 2007 should qualify for the federal tax deduction on their 2007 MI premiums.*

And now that the federal law has been extended through 2010[†], even more borrowers can squeeze savings out of their mortgages with MI!

- Borrowers with adjusted gross incomes up to \$100,000 may deduct 100% of their 2007-2010 premiums.
- Deductions are phased out in 10% increments for borrowers with adjusted gross incomes between \$100,000 and \$109,000.

For more information about the many benefits of MI, including tax deductibility, call PMI Mortgage Insurance Co. at 800.966.4PMI (4764) or visit www.pmi-us.com.

* Based on transactions closed in 2007 and borrower-paid MI premiums allocable to 2007; based on adjusted gross incomes.

† Based on transactions closed in 2008-2010 and borrower-paid MI premiums allocable to those years.

PMI cannot provide tax advice. Taxpayers should consult their own tax advisors concerning applicability of this new deduction to their particular circumstances under the Internal Revenue Code and the laws of any other taxing jurisdiction. This information is not intended or written to be used, and it cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties.

© 2007 PMI Mortgage Insurance Co. and PMI Insurance Co.

